

Board Budget Meeting

October 21, 2019

Board Members in Attendance: Joy Tapper, Gene Bouscal, John Hassell, Zoe Gustafason, Susan Wonder, and John Hester.

Other residents: Rosanne Clementi, Rita Szymanski, JR Ward

Meeting called to order at 6:30 pm by Joy Tapper. There was proof of notice and there is a quorum.

Christina passed out summaries of the 2019-2020 budget and the budget proposed for 2020-2021. She went over the proposed budget line item by line item. \$39,115 going to reserves and operating is \$152,885.00.

Scott sent a proposal for roofing repairs needed due to substandard workmanship, deteriorating shingles and where flashing was not installed correctly or not at all. The repairs will cost \$17,500.00. There was a discussion about how to pay for the repairs from the current and proposed budget.

There have been questions from homeowners about when the delayed concrete project will start. Christina informed the Board that the delay in the permitting was because of a phone call from a homeowner about protecting the trees on the property. Scott was obliged by the City to perform a survey that cost an additional \$5000 in services to satisfy this request. The results of the survey did not change any of the plans to the concrete project but cost the HOA an additional \$5,000. The Board also again discussed the issue of making the three payments. The loan has been made and we cannot make any exceptions. There will be no exceptions to the payment schedule.

Homeowners: Rita asked if any of the roof repairs involved her unit. Joy said she would be provided that information.

Gene proposes to adjourn, Susan seconded, approved by all.

Submitted October 25 by John Hassell.

Approved October 29.